

FUND OVERVIEW
DONOR ADVISED FUND

A donor advised fund through the Whatcom Community Foundation provides a simple, flexible and tax-efficient way to streamline your charitable giving. You make a gift to establish the fund and then remain actively involved in suggesting grants from the fund to the nonprofit organizations you wish to support. The ease of use and potential tax advantages make donor advised funds the fastest-growing charitable giving vehicle in the nation.

HOW IT WORKS

GIVE TO YOUR FUND

INVEST FOR GROWTH

GRANTS TO NONPROFITS

- Make a gift to the community foundation of cash, appreciated stocks, real estate or other assets.
- We set up a fund in your name, in the name of your family or businessor in honor of any person or organization you choose.
- You recommend grants from the fund to your favorite nonprofit organizations.
- You may receive tax benefits in the year your gift is made.
- Our professional staff ensures the nonprofits you wish to support are in good standing.
- Our team is available to help you learn about new organizations doing good work that aligns with your interests in the community.

WHATCOM community FOUNDATION

A PERSONAL CONNECTION

When David and Jayme Curley opened their donor-advised fund a few years ago, they were looking for a way to share their windfall with the community. What they didn't know at the time was how much they would learn about all of the exciting things organizations are doing here in Whatcom County in the process.

Jayme puts it this way: "It feels wonderful to donate what you can to the community you live in. The Community Foundation really amplified that. They provide so much information about what is happening and what makes the place tick. You get a picture in your mind of how this community is knit together, and what needs to happen. We discovered such a wealth of possibilities here." According to David, working with the Foundation helped them be bolder with what they support, "The pay off for us is we wouldn't of known about 90% of the projects that we have heard about through the Whatcom Community Foundation."

Jayme sums up their experience like this, "It really is a good feeling to make a difference. You guys [Whatcom Community Foundation] do all the work, and we get to have all the fun."

10 REASONS TO GIVE THROUGH THE COMMUNITY FOUNDATION

1. We are a ***local organization*** with deep roots in the community.
2. We have ***broad expertise*** regarding community issues and needs.
3. We provide highly ***personalized service*** tailored to each individuals charitable and financial interests.
4. Our funds help people ***invest in the causes*** they care about most.
5. We accept a wide ***variety of assets*** and can facilitate even the most complex forms of giving.
6. We partner with ***professional advisors*** to create highly effective approaches to charitable giving.
7. We offer maximum ***tax advantages*** for most gifts under state and federal law.
8. We ***multiply the impact*** of gift dollars by pooling them with other gifts and grants.
9. We build ***endowment funds*** that benefit the community for decades and help create personal legacies.
10. We are a ***community leader,*** coordinating collaborative resources to create positive change.

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- We handle all the administrative details and issue grants to charities in the name of the fund you establish. (If you prefer, grants can be made anonymously.)
- Your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift (and all future earnings from your gift) is a permanent source of community capital, helping to do good work forever.

OTHER ADVANTAGES

Donor advised funds offer simplified record keeping. You have one tax receipt for the gift you make to your fund in place of multiple receipts from the nonprofits you support. You can add to the fund at any time and may receive tax benefits with each new gift.

Donor advised funds are typically less costly and easier to administer than other forms of philanthropic giving (such as family or corporate foundations). You can establish a fund today and make grant recommendations now or in the future. You also have the ability to involve the next generation in recommending grants from your fund and create a legacy of family philanthropy.

LET'S CONNECT

Contact us to learn more about the ways we can help you have a positive impact on the community and causes you care about.

WHATCOM community FOUNDATION

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