

Gifts of Stock

A contribution of appreciated securities can produce significant tax savings for you and help you be more philanthropic than you thought possible.

Procedures for donating stock to Whatcom Community Foundation

- 1) Notify your broker that you are making a gift of stock to Whatcom Community Foundation, including:
 - Name of stock and number of shares to be transferred
 - Name of fund(s) at Whatcom Community Foundation to be credited
 - **Whatcom Community Foundation's brokerage account information:**
Charles Schwab Account
#7345-7312
DTC# 0164
Phone# (800) 435-9050
- 2) Please send the above information to Kendra at kendra@whatcomcf.org, plus:
 - Approximate value of shares
 - Anticipated date of transfer
 - Gift Designation
 - unrestricted
 - a specific fund – please provide the fund name
 - a community foundation program – please provide the program name
 - pass-through gift for a grant to another Federal nonprofit organization – (please contact Kendra for more information on this type of gift)
 - Your contact and recognition information
- 3) Once the stock is received in our brokerage account, we will instruct our broker to sell (immediately in most cases) and send the proceeds by check for credit to the specified fund.
- 4) The broker provides the high, low and mean value of the stock on the date of transfer and the amount of the net proceeds.
- 5) The Foundation sends acknowledgement of the donated value (tax-deductible amount) to the donor, based on the average of the high and low traded values of the stock on the date of the transfer. The proceeds are credited to the fund.

If you have any questions about this process, please contact Kendra at (360) 325-7784 or kendra@whatcomcf.org

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